



INFORMATION ABOUT THE ACQUISITION OF NANOR AB BY TILLQUIST GROUP AB

We would like to inform you that Tillquist Group AB (“Tillquist”), a major distributor of industrial components and systems, on September 30, 2022, acquired 100% of the shares in Nanor AB (“Nanor”), a distributor with focus on Photonic components and advanced Motion Control systems and components.

Our two companies have a longstanding history and are family owned with similar business models and culture. While focusing on long supplier and customer relationships, both have offered advanced technical support and value-add to their customer base of industrial OEM customers, system integrators and R&D mainly in the Nordics and other regions. Nanor, with its dedicated sales team still intact, is expected to expand under the Tillquist umbrella.

Dr. Michael Cohn, previous owner and CEO of Nanor, comments the transaction:

“After 60 years in the distribution business the Cohn family wanted to see the successful business model continue to create value and benefit to our suppliers, customers, and staff. Though we are active in the same marketplace there is a limited overlap between our two companies in terms of suppliers and product portfolio; instead, Tillquist’s larger size, product portfolio and systems give stability and is a great complement to our customers resulting in even better value creation and stronger relationships going forward.”

Marcus Thuresson, CEO at Tillquist Group comments the transaction and the upcoming journey:

“There are considerable synergies through this acquisition, leveraging on mutually strong brands and often +20 years supplier and customer relationships. Nanor, with its first-class product range complements Tillquist’s already strong product portfolio, especially in the motion control segment. Tillquist together with Nanor becomes the leading independent distributor of Photonics and Motion Control products in the Nordics. I am optimistic to continue the growth journey and excited for this new chapter together.”

Nanor will operate as a subsidiary of Tillquist with the sales office in Gothenburg. Registration number, bank accounts and contact details will remain the same for time being and any changes will be communicated in due time.

About Tillquist Group AB

Tillquist Group AB is a Swedish based distributor of high-quality measuring related products and systems (e.g., solutions for measurements of electricity, flow, position, pressure and temperature). Turnover 2021 was +20 MEUR with about 40 employees. Tillquist has a long and successful history of serving both suppliers and customers in primarily the Nordics. Since the acquisition of Optonyx AB in 2018, Tillquist established itself as one of the dominant distributors of photonics products in the market.

About Nanor AB

Nanor AB and the Cohn family have been in the value-added photonics distribution business for over 50 years, previously under the name of Lambda Electronics and Parameter AB. Nanor AB has over the past 8 years built a significant business in the Nordics and Poland focusing on Photonics- and Nano/Micro positioning products.

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